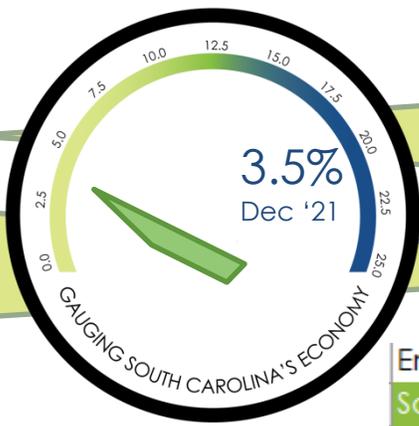


South Carolina Economic Trends



Local Area Unemployment Statistics

The LAUS program is a Federal-State collaboration where monthly estimates of the unemployed and employed are prepared based on approximately 7,300 areas, including Census regions, States, Counties, Metropolitan Statistical Areas, & Cities.

“Civilian Labor Force: Included are all persons in the civilian noninstitutionalized population classified as either employed or unemployed.

Employed Persons: These are all persons who, during the reference week (the week including the 12th day of the month), (a) did any work as paid employees, worked in their own business or profession or on their own farm, or worked 15 hours or more as unpaid workers in an enterprise operated by a member of their family, or (b) were not working but who had jobs from which they were temporarily absent because of vacation, illness, bad weather, childcare problems, maternity or paternity leave, labor-management dispute job training, or other family or personal reasons, whether or not they were paid for the time off or were seeking other jobs. Each employed person is counted only once, even if he or she holds more than one job.

Unemployed Persons: Included are all persons who had no employment during the reference week, were available for work, except for temporary illness, and had made specific efforts to find employment some time during the 4 week-period ending with the reference week. Persons who were waiting to be recalled to a job from which they had been laid off need not have been looking for work to be classified as unemployed.

Unemployment Rate: The ratio of unemployed to the civilian labor force expressed as a percent [i.e., 100 times (unemployed/labor force)].”

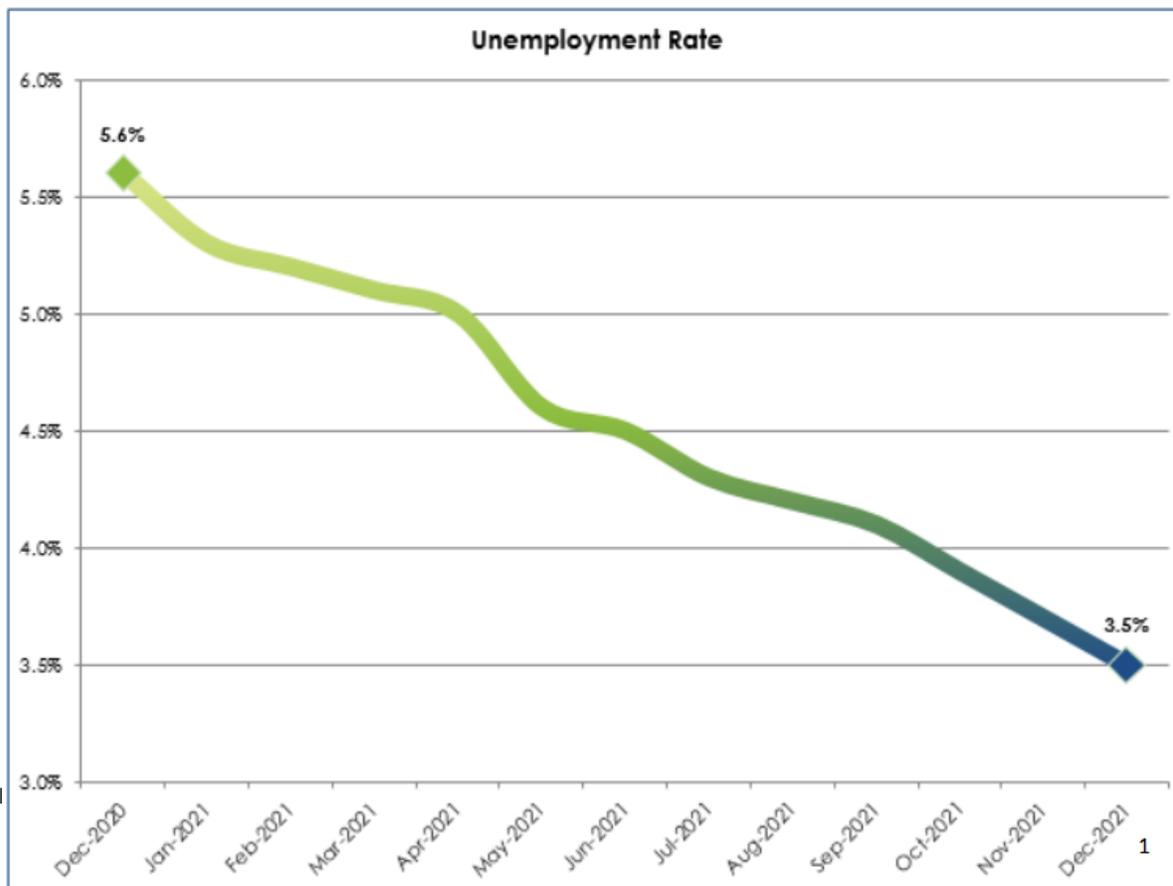
Source: Bureau of Labor Statistics - LAUS Program

Employment & Unemployment (Household Series)

South Carolina - Seasonally Adjusted

	Labor Force	Employed	Unemployed	Unemployment Rate
Dec-2021	2,405,807	2,320,717	85,090	3.5%
Nov-2021	2,407,176	2,317,709	89,467	3.7%
Oct-2021	2,407,655	2,313,290	94,365	3.9%
Sep-2021	2,408,380	2,309,320	99,060	4.1%
Aug-2021	2,404,401	2,302,920	101,481	4.2%
Jul-2021	2,402,803	2,299,349	103,454	4.3%
Jun-2021	2,396,359	2,289,292	107,067	4.5%
May-2021	2,387,942	2,277,505	110,437	4.6%
Apr-2021	2,381,361	2,262,966	118,395	5.0%
Mar-2021	2,388,097	2,267,442	120,655	5.1%
Feb-2021	2,377,180	2,253,252	123,928	5.2%
Jan-2021	2,360,747	2,235,303	125,444	5.3%
Dec-2020	2,355,062	2,223,480	131,582	5.6%

Source: SC Department of Employment and Workforce, Business Intelligence Department - LAUS



Nonfarm Wage & Salary Employment (Workplace Series)					
South Carolina - Not Seasonally Adjusted	Dec-2021	Nov-2021	Dec-2020	1- Month Percent	12-Month Percent
Total nonfarm	2,180,600	2,178,200	2,129,600	0.1%	2.4%
Total private	1,806,100	1,802,600	1,758,500	0.2%	2.7%
Goods-producing	367,100	365,300	358,800	0.5%	2.3%
Service-providing	1,813,500	1,812,900	1,770,800	0.0%	2.4%
Private service-providing	1,439,000	1,437,300	1,399,700	0.1%	2.8%
Natural resources and mining	4,400	4,400	4,400	0.0%	0.0%
Construction	107,700	108,600	106,200	-0.8%	1.4%
Manufacturing	255,000	252,300	248,200	1.1%	2.7%
Trade, transportation, and utilities	436,900	428,400	419,000	2.0%	4.3%
Wholesale Trade	74,900	73,400	71,700	2.0%	4.5%
Retail trade	266,000	262,600	258,400	1.3%	2.9%
Transportation and warehousing	96,000	92,400	88,900	3.9%	8.0%
Utilities	10,900	10,800	11,000	0.9%	-0.9%
Information	25,400	25,300	25,100	0.4%	1.2%
Financial activities	104,800	105,200	106,300	-0.4%	-1.4%
Professional and business services	290,000	295,400	291,400	-1.8%	-0.5%
Education and health services	258,700	257,900	252,900	0.3%	2.3%
Leisure and hospitality	244,100	245,900	231,500	-0.7%	5.4%
Other services	79,100	79,200	73,500	-0.1%	7.6%
Government	374,500	375,600	371,100	-0.3%	0.9%

Source: SC Department of Employment and Workforce, Business Intelligence Department - CES

Current Employment Statistics

The CES program is a federal survey revealing estimates on employment, hours, and earnings based on private-sector business payroll records.

"The CES monthly employment series are the first economic indicator of current economic trends each month, together with the unemployment rate, and are inputs to many gauges of the U.S. economy including:

- The overall health of the economy (employment)
- Earnings trends and wage-push inflation (average hourly earnings)
- Short-term fluctuations in demand (average weekly hours)

CES employment series are inputs into other major economic indicators:

- Personal Income (aggregate earnings)
- Industrial Production (aggregate hours in Manufacturing, Mining, and Public utilities)
- Index of Leading Economic Indicators (average weekly hours of production employees in Manufacturing)
- Index of Coincident Indicators (employment)
- Productivity measures (aggregate hours)

CES employment series can also inform other areas of business, research, and policy:

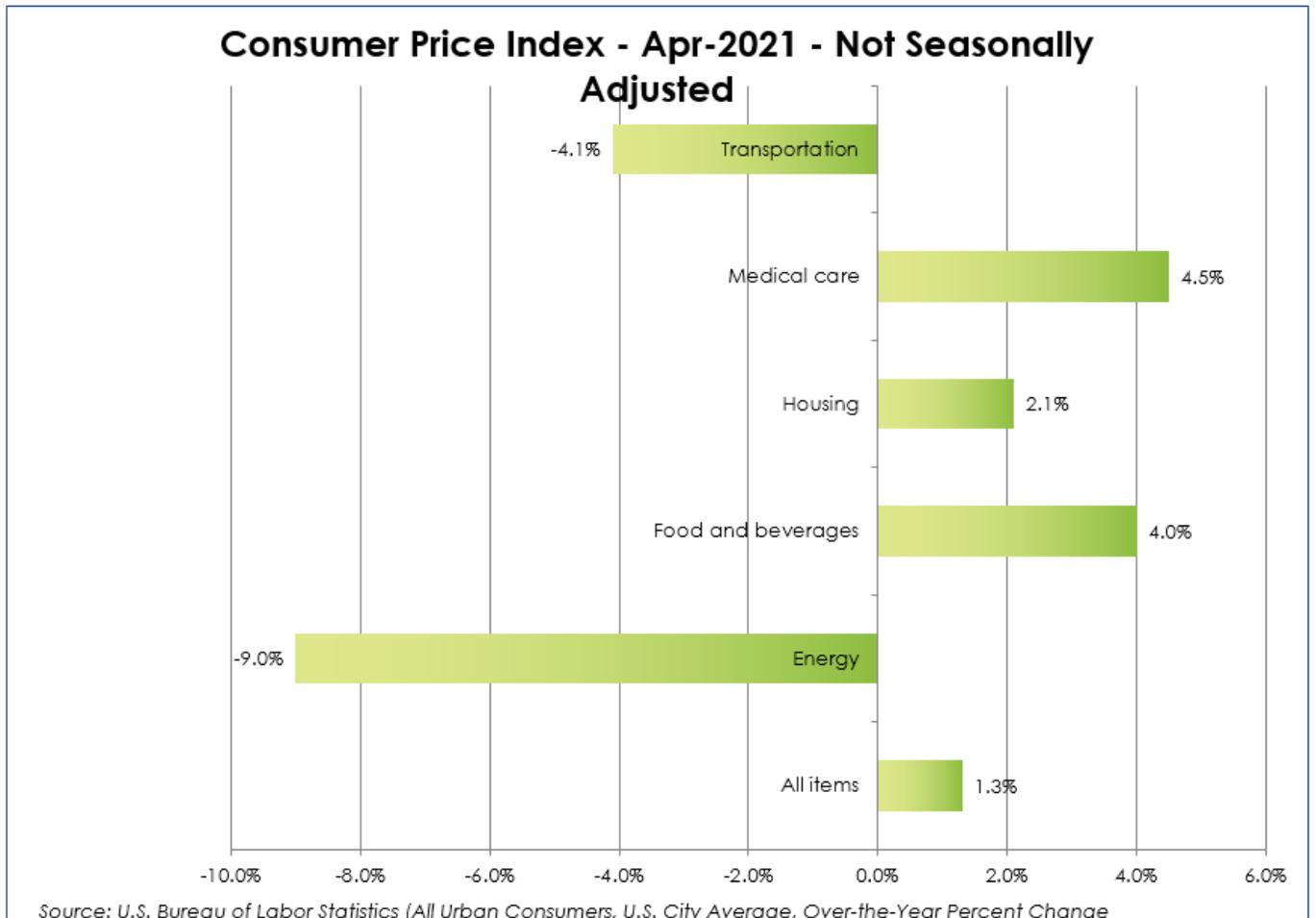
- Public policy
- Wage negotiations
- Economic research and planning
- Industry studies"

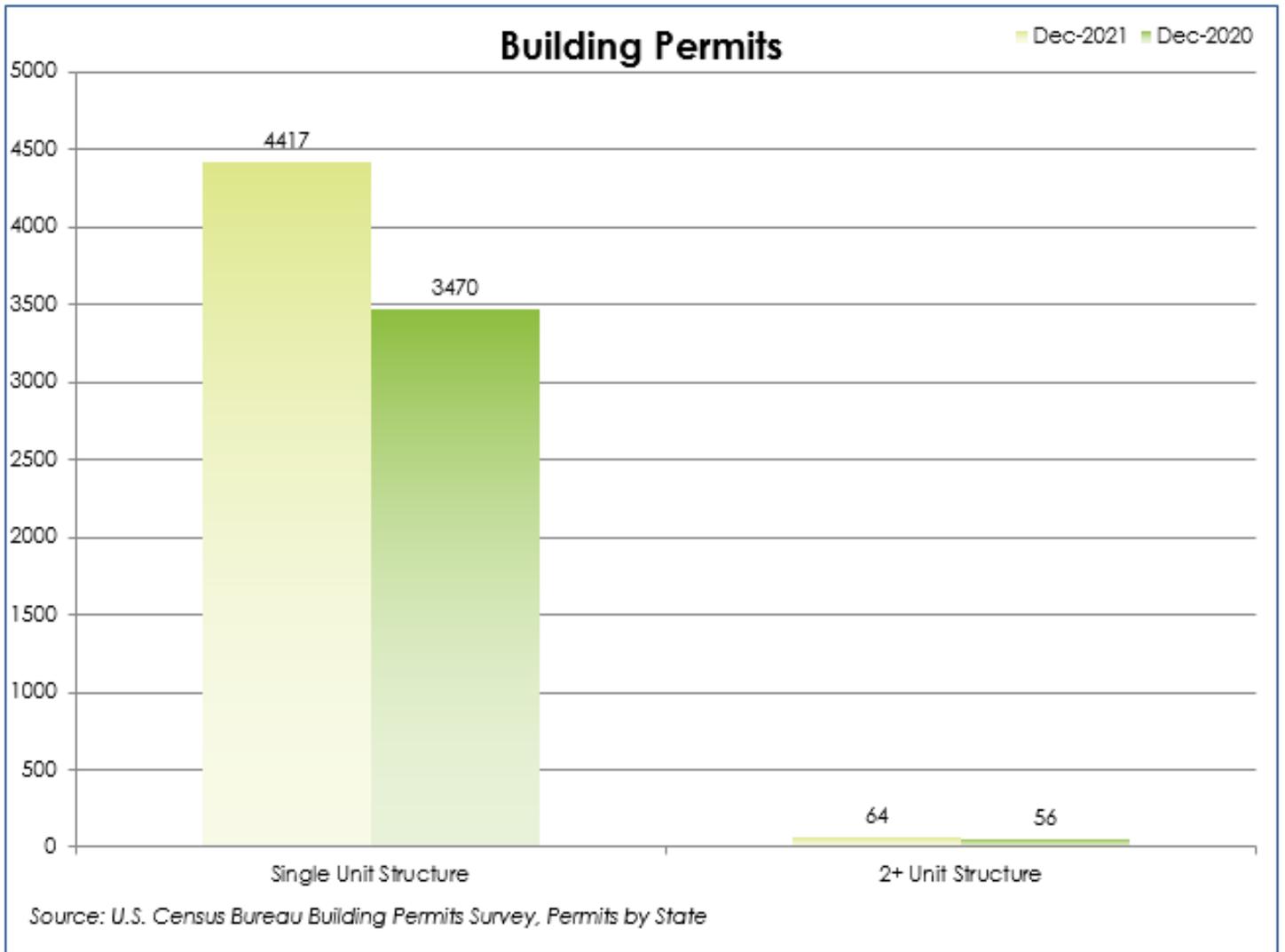
Source: [Bureau of Labor Statistics – CES Program](#)

Consumer Price Index

"The CPI program produces monthly data on changes in the prices paid by urban consumers for a representative basket of goods and services." This program gauges the cost of living change related to goods and services in a given month due to inflation, but excludes income, Social Security taxes, or investments, but does take into account sales taxes associated with those given goods and services.

Source: Bureau of Labor Statistics – CPI Program





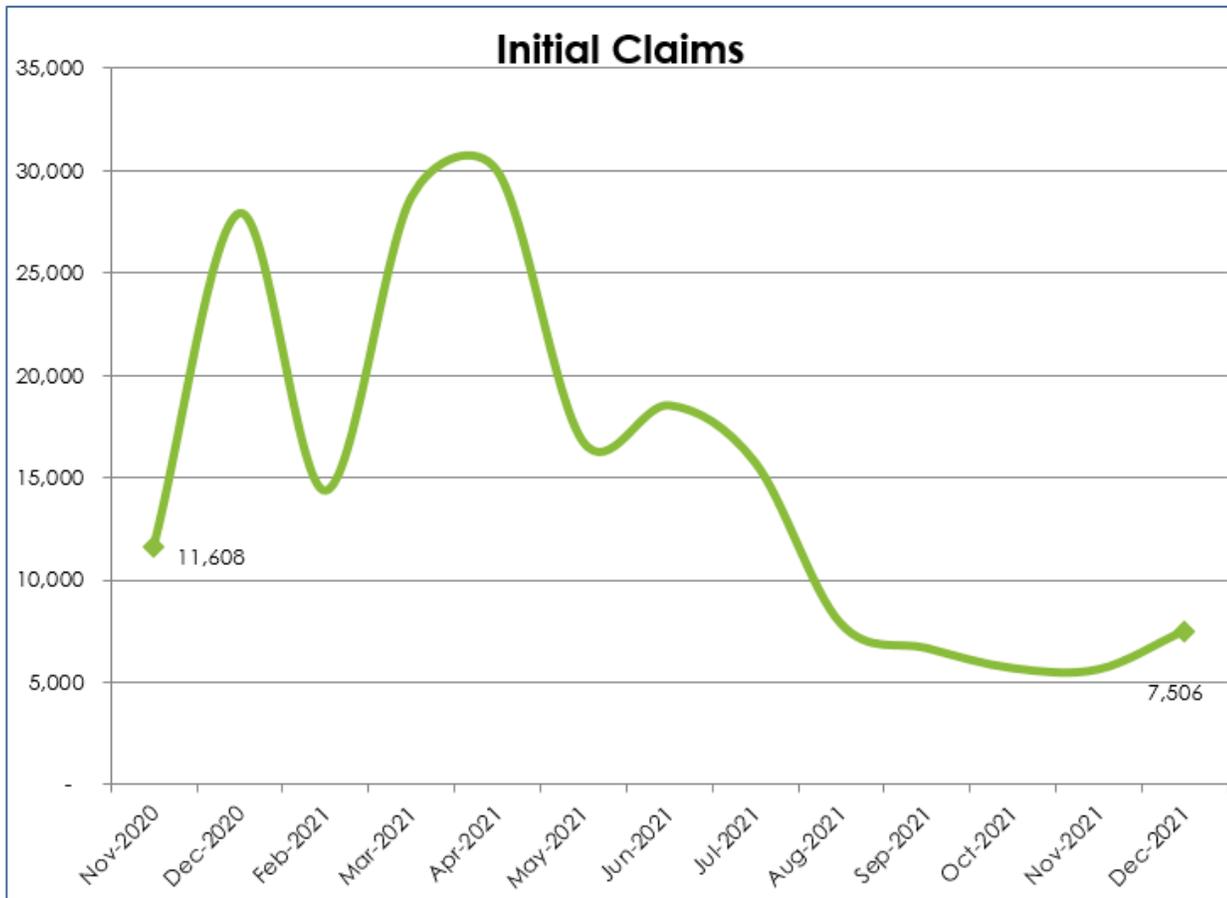
Housing Stats

"An approximation of the number of housing units on which some construction was performed during the month, data is provided for single-family homes and multiple unit buildings. The data indicates how many homes were issued building permits, how many housing construction projects were initiated and how many home construction projects were completed."

Source: [American Association of Individual Investors – August 2003](#)

Unemployment Insurance Claims	
Initial Claims	
Dec-2021	7,506
Nov-2021	5,610
Oct-2021	5,668
Sep-2021	6,648
Aug-2021	7,852
Jul-2021	15,750
Jun-2021	18,524
May-2021	16,746
Apr-2021	29,992
Mar-2021	28,703
Feb-2021	14,348
Dec-2020	27,923
Nov-2020	11,608

Source: SC Department of Employment and Workforce



Quarterly Census of Employment and Wages

"The Quarterly Census of Employment and Wages Program is a cooperative program involving the Bureau of Labor Statistics (BLS) of the U.S. Department of Labor and the State Employment Security Agencies (SESAs). The QCEW program produces a comprehensive tabulation of employment and wage information for workers covered by State unemployment insurance (UI) laws and Federal workers covered by the Unemployment Compensation for Federal Employees (UCFE) program. Publicly available files include data on the number of establishments, monthly employment, and quarterly wages, by NAICS industry, by county, by ownership sector, for the entire United States. These data are aggregated to annual levels, to higher industry levels (NAICS industry groups, sectors, and super sectors), and to higher geographic levels (national, State, and Metropolitan Statistical Area (MSA)).

Source: Bureau of Labor Statistics – QCEW Program

Employment & Wages, Workers Covered by Unemployment Insurance

South Carolina - 2nd Qtr 2021	Establishments	Avg Quarterly	Avg Weekly Wage
Total, Private plus Government	150,275	2,085,179	\$ 977
Total Private Ownership	146,193	1,736,962	\$ 962
Goods-Producing Services	21,730	364,710	\$ 1,176
Manufacturing	6,967	247,534	\$ 1,216
Agriculture, Forestry, Fishing and Hunting	1,262	10,502	\$ 787
Mining, Quarrying, and Oil and Gas Extraction	153	1,956	\$ 1,421
Construction	13,348	104,719	\$ 1,117
Service-Providing Industries	124,463	1,372,252	\$ 905
Information	3,686	27,048	\$ 1,594
Educational Services	1,950	26,392	\$ 789
Retail Trade	18,651	250,814	\$ 648
Real Estate and Rental and Leasing	6,930	31,109	\$ 1,016
Finance and Insurance	8,992	73,036	\$ 1,483
Wholesale Trade	9,032	73,845	\$ 1,452
Arts, Entertainment, and Recreation	2,244	30,335	\$ 433
Other Services, Except Public Administration	10,329	51,368	\$ 765
Utilities	505	10,909	\$ 1,733
Administrative and Waste Services	9,302	164,070	\$ 759
Health Care and Social Assistance	14,152	211,737	\$ 1,003
Transportation and Warehousing	3,963	74,591	\$ 914
Professional and Technical Services	22,056	105,263	\$ 1,500
Accommodation and Food Services	11,517	217,846	\$ 423
Management of Companies and Enterprises	1,154	23,889	\$ 1,766
Total Government	4,082	116,072	\$ 1,181
Federal Government	958	35,843	\$ 1,529
State Government	1,108	91,644	\$ 1,034
Local Government	2,016	220,730	\$ 981

Source: SC Department of Employment and Workforce, Business Intelligence Department - QCEW

