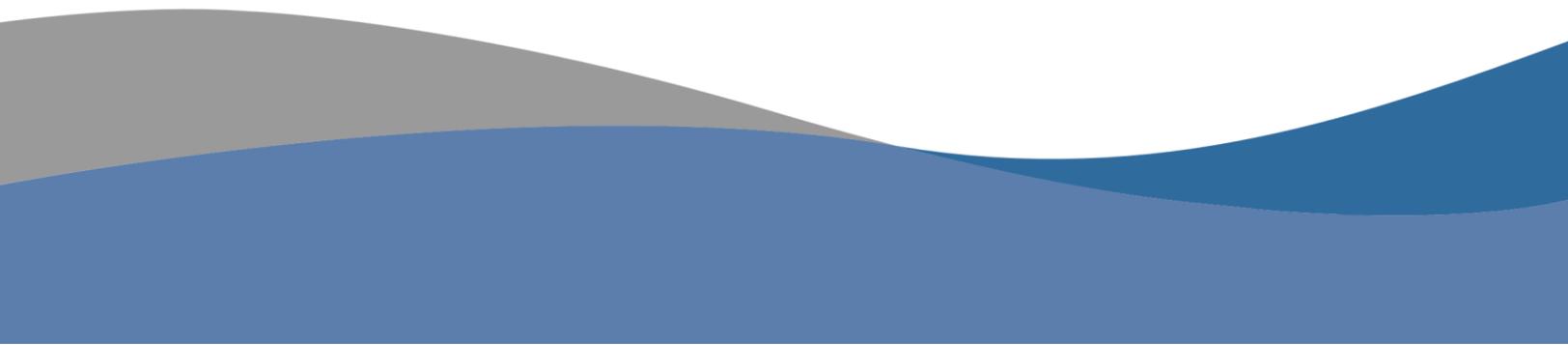




Economic Overview

South Coast WIOA



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Demographic Profile

The population in the South Coast WIOA was 1,097,715 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 543,667 with a participation rate of 62.2%. Of individuals 25 to 64 in the South Coast WIOA, 38.8% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the South Coast WIOA is \$80,433 and the median house value is \$359,598.

Summary¹

	Percent			Value		
	South Coast WIOA	South Carolina	USA	South Coast WIOA	South Carolina	USA
Demographics						
Population (ACS)	—	—	—	1,097,715	5,212,774	332,387,540
Male	49.1%	48.7%	49.5%	539,215	2,537,456	164,545,087
Female	50.9%	51.3%	50.5%	558,500	2,675,318	167,842,453
Median Age ²	—	—	—	40.1	40.1	38.7
Under 18 Years	21.0%	21.6%	22.2%	230,694	1,127,062	73,645,238
18 to 24 Years	8.7%	9.1%	9.1%	95,220	475,338	30,307,641
25 to 34 Years	13.8%	12.9%	13.7%	152,020	671,642	45,497,632
35 to 44 Years	13.2%	12.4%	13.1%	145,188	647,392	43,492,887
45 to 54 Years	11.7%	12.2%	12.3%	128,017	634,490	40,847,713
55 to 64 Years	13.1%	13.3%	12.8%	143,409	693,281	42,626,382
65 to 74 Years	11.3%	11.3%	10.0%	124,274	589,960	33,293,127
75 Years and Over	7.2%	7.2%	6.8%	78,893	373,609	22,676,920
Race: White	64.5%	64.1%	63.4%	707,513	3,339,447	210,875,446
Race: Black or African American	23.6%	25.3%	12.4%	259,135	1,318,630	41,070,890
Race: American Indian and Alaska Native	0.3%	0.3%	0.9%	3,691	16,823	2,924,996
Race: Asian	1.7%	1.7%	5.8%	18,957	89,723	19,352,659
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	1,578	3,642	629,292
Race: Some Other Race	3.9%	2.7%	6.6%	42,345	142,798	21,940,536
Race: Two or More Races	5.9%	5.8%	10.7%	64,496	301,711	35,593,721
Hispanic or Latino (of any race)	8.4%	7.1%	19.0%	92,602	368,900	63,131,589
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	1,138,936	5,373,555	334,914,895
Population Annual Average Growth ⁴	1.6%	1.2%	0.6%	17,159	60,709	1,885,495
People per Square Mile ⁴	—	—	—	209.4	178.7	94.8
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	62.2%	60.2%	63.3%	543,667	2,513,298	168,567,852
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	83.8%	81.6%	83.0%	348,887	1,577,860	107,055,165
Work from Home	12.1%	10.0%	13.5%	64,506	237,424	21,267,373
Armed Forces Labor Force	2.2%	0.9%	0.5%	19,992	39,412	1,287,774
Veterans, Age 18-64	7.5%	5.8%	4.2%	48,329	180,043	8,410,268
Veterans Labor Force Participation Rate and Size, Age 18-64	77.2%	74.3%	77.0%	37,287	133,696	6,478,181
Median Household Income ²	—	—	—	\$80,433	\$66,818	\$78,538
Per Capita Income	—	—	—	\$46,265	\$37,993	\$43,289
Mean Commute Time (minutes)	—	—	—	27.1	25.6	26.6
Commute via Public Transportation	0.6%	0.4%	3.5%	3,339	10,086	5,528,841
Educational Attainment, Age 25-64						
No High School Diploma	7.8%	9.6%	10.0%	44,418	254,842	17,176,172
High School Graduate	23.8%	27.4%	25.0%	135,248	724,281	43,057,491

Summary¹

	Percent			Value		
	South Coast WIOA	South Carolina	USA	South Coast WIOA	South Carolina	USA
Some College, No Degree	20.1%	20.2%	19.3%	114,544	534,191	33,315,654
Associate's Degree	9.5%	10.5%	9.2%	53,785	276,602	15,894,085
Bachelor's Degree	24.9%	20.6%	22.8%	141,593	544,605	39,256,774
Postgraduate Degree	13.9%	11.8%	13.8%	79,046	312,284	23,764,438
Housing						
Total Housing Units	—	—	—	513,907	2,401,638	142,332,876
Median House Value (of owner-occupied units) ^{2,5}	—	—	—	\$359,598	\$236,700	\$303,400
Homeowner Vacancy	1.2%	1.0%	1.0%	3,889	15,717	850,724
Rental Vacancy	11.4%	8.3%	5.5%	17,177	54,196	2,605,688
Renter-Occupied Housing Units (% of Occupied Units)	29.6%	28.6%	35.0%	130,882	591,532	44,590,828
Owner-Occupied Housing Units (% of Occupied Units)	70.4%	71.4%	65.0%	310,824	1,478,858	82,892,037
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.9%	5.7%	8.3%	21,800	117,832	10,602,826
Social						
Poverty Level (of all people)	11.7%	14.2%	12.4%	125,320	719,720	40,390,045
Households Receiving Food Stamps/SNAP	7.5%	10.5%	11.8%	33,152	217,015	15,004,950
Enrolled in Grade 12 (% of total population)	1.2%	1.2%	1.3%	13,024	64,573	4,405,676
Disconnected Youth ³	2.5%	2.9%	2.4%	1,369	8,046	420,352
Children in Single Parent Families (% of all children)	35.1%	38.4%	34.0%	75,702	404,096	23,701,745
Uninsured	9.8%	10.0%	8.6%	104,813	510,757	28,000,876
With a Disability, Age 18-64	10.4%	12.0%	10.7%	66,254	366,706	21,269,700
With a Disability, Age 18-64, Labor Force Participation Rate and Size	46.7%	42.6%	47.0%	30,918	156,318	10,001,264
Foreign Born	6.5%	5.6%	13.9%	71,454	293,556	46,108,901
Speak English Less Than Very Well (population 5 yrs and over)	3.6%	3.0%	8.4%	37,764	150,169	26,299,012

Source: [JobsEQ®](#)

1. American Community Survey 2019-2023, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

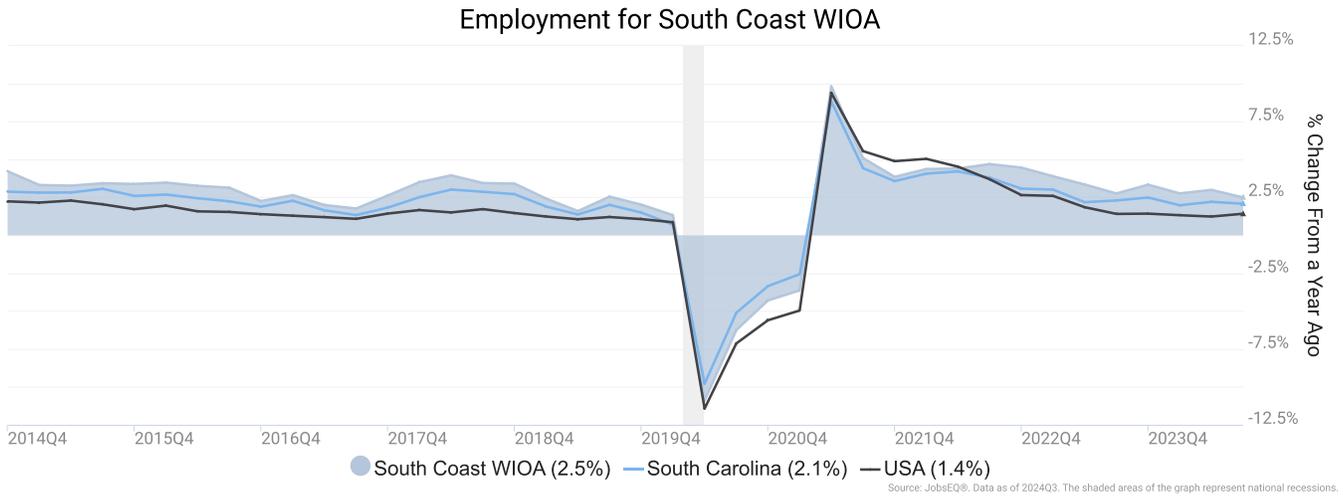
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

Employment Trends

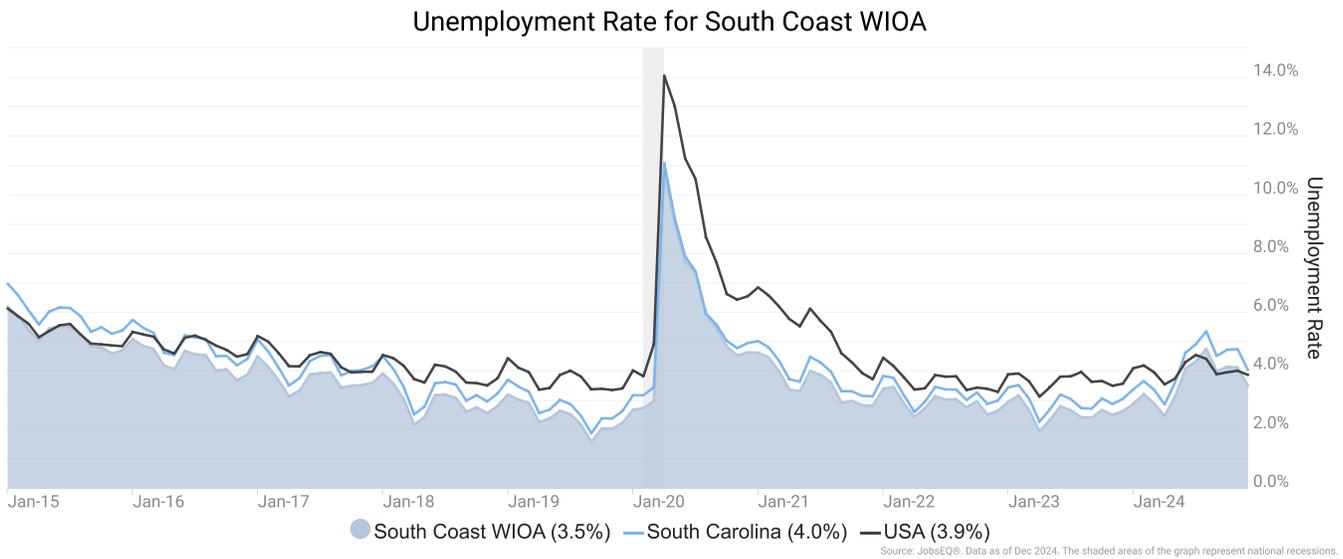
As of 2024Q3, total employment for the South Coast WIOA was 524,305 (based on a four-quarter moving average). Over the year ending 2024Q3, employment increased 2.5% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q4 with preliminary estimates updated to 2024Q3.

Unemployment Rate

The unemployment rate for the South Coast WIOA was 3.5% as of December 2024. The regional unemployment rate was lower than the national rate of 3.9%. One year earlier, in December 2023, the unemployment rate in the South Coast WIOA was 2.6%.

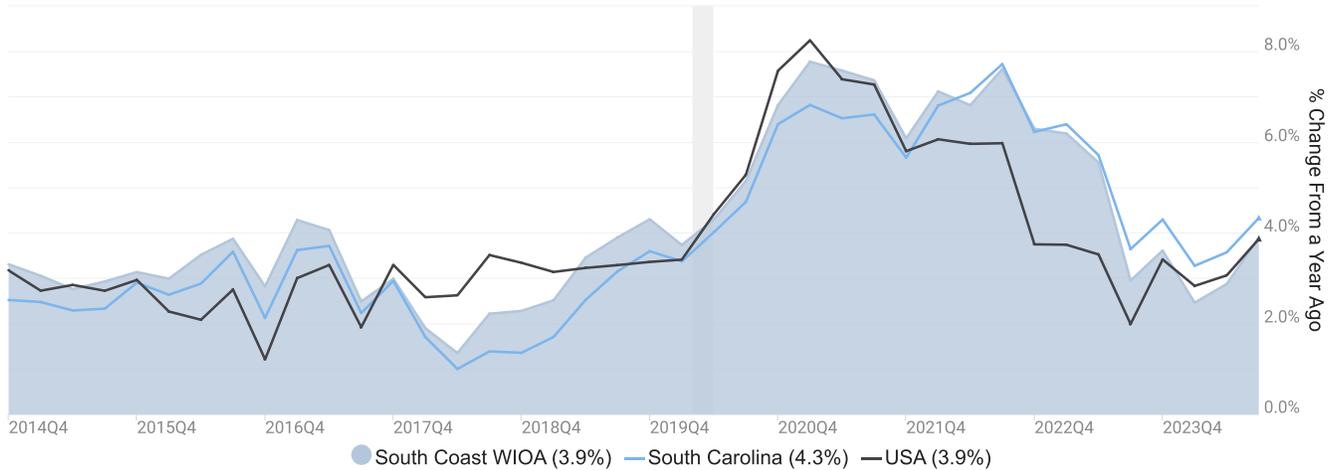


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through December 2024.

Wage Trends

The average worker in the South Coast WIOA earned annual wages of \$61,379 as of 2024Q3. Average annual wages per worker increased 3.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,609 in the nation as of 2024Q3.

Average Annual Wages for South Coast WIOA



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 1.5% higher in South Coast WIOA than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
South Coast WIOA	\$61,379	101.5	\$60,452
South Carolina	\$58,378	92.8	\$62,941
USA	\$72,609	100.0	\$72,609

Source: [JobsEQ®](#)

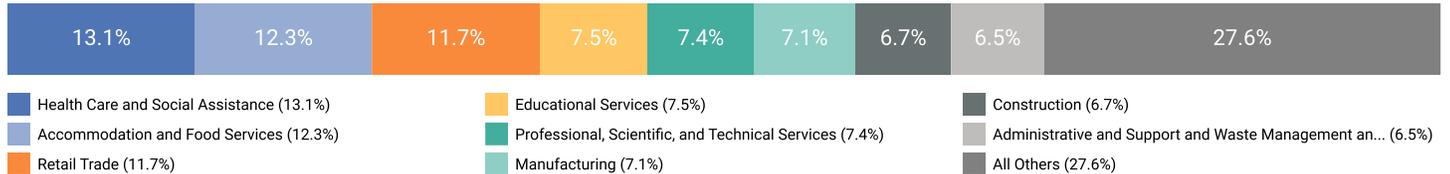
Data as of 2024Q3

Cost of Living per [COLI](#), data as of 2024Q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the South Coast WIOA is Health Care and Social Assistance, employing 68,744 workers. The next-largest sectors in the region are Accommodation and Food Services (64,444 workers) and Retail Trade (61,591). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Accommodation and Food Services (LQ = 1.41), Real Estate and Rental and Leasing (1.38), and Utilities (1.28).

Total Workers for South Coast WIOA by Industry



Source: JobsEQ®
 Data as of 2024Q3
 Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Sectors in the South Coast WIOA with the highest average wages per worker are Finance and Insurance (\$117,041), Information (\$111,881), and Management of Companies and Enterprises (\$99,513). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+8,113 jobs), Manufacturing (+5,051), and Professional, Scientific, and Technical Services (+4,664).

Over the next 1 year, employment in the South Coast WIOA is projected to expand by 7,523 jobs. The fastest growing sector in the region is expected to be Professional, Scientific, and Technical Services with a +1.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+1,186 jobs), Accommodation and Food Services (+928), and Professional, Scientific, and Technical Services (+758).

South Coast WIOA, 2024Q3¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	68,744	\$66,568	0.87	8,113	2.5%	7,916	3,067	3,663	1,186	1.7%
72	Accommodation and Food Services	64,444	\$31,031	1.41	2,803	0.9%	12,417	4,894	6,595	928	1.4%
44	Retail Trade	61,591	\$39,947	1.20	2,564	0.9%	8,975	3,541	4,894	540	0.9%
61	Educational Services	39,283	\$56,625	0.93	1,833	1.0%	4,092	1,670	2,019	403	1.0%
54	Professional, Scientific, and Technical Services	38,922	\$95,945	1.02	4,664	2.6%	3,908	1,168	1,982	758	1.9%
31	Manufacturing	37,415	\$86,997	0.90	5,051	2.9%	4,298	1,395	2,393	510	1.4%
23	Construction	34,871	\$72,130	1.11	2,819	1.7%	3,546	1,104	1,888	554	1.6%
56	Administrative and Support and Waste Management and Remediation Services	34,172	\$44,959	1.07	63	0.0%	4,357	1,555	2,339	462	1.4%
92	Public Administration	28,166	\$73,304	1.15	1,039	0.8%	2,926	1,037	1,551	338	1.2%
81	Other Services (except Public Administration)	25,124	\$41,409	1.13	1,263	1.0%	3,263	1,171	1,694	397	1.6%
48	Transportation and Warehousing	22,797	\$55,346	0.87	3,833	3.8%	2,871	1,006	1,477	387	1.7%
53	Real Estate and Rental and Leasing	12,912	\$74,716	1.38	1,364	2.3%	1,405	548	689	168	1.3%
42	Wholesale Trade	12,899	\$88,829	0.66	2,180	3.8%	1,471	482	810	179	1.4%
71	Arts, Entertainment, and Recreation	12,806	\$33,078	1.19	1,824	3.1%	2,112	754	1,137	221	1.7%
52	Finance and Insurance	12,765	\$117,041	0.62	2,084	3.6%	1,240	405	652	183	1.4%
51	Information	8,088	\$111,881	0.80	1,834	5.3%	854	257	447	150	1.9%
22	Utilities	3,486	\$97,124	1.28	68	0.4%	373	114	193	66	1.9%
55	Management of Companies and Enterprises	3,073	\$99,513	0.38	-444	-2.7%	312	97	163	52	1.7%
11	Agriculture, Forestry, Fishing and Hunting	2,563	\$50,395	0.40	-9	-0.1%	327	149	166	12	0.5%
21	Mining, Quarrying, and Oil and Gas Extraction	183	\$89,578	0.10	-6	-0.7%	21	6	11	4	1.9%
99	Unclassified	1	\$30,681	0.00	-2	-16.5%	0	0	0	0	1.5%
Total - All Industries		524,305	\$61,379	1.00	42,938	1.7%	64,649	23,515	33,612	7,523	1.4%

Source: [JobsEQ®](https://www.jobseq.com)

Data as of 2024Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the South Coast WIOA is Office and Administrative Support Occupations, employing 63,051 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (56,386 workers) and Sales and Related Occupations (52,139). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Food Preparation and Serving Related Occupations (LQ = 1.31), Building and Grounds Cleaning and Maintenance Occupations (1.31), and Architecture and Engineering Occupations (1.23).

Occupation groups in the South Coast WIOA with the highest average wages per worker are Management Occupations (\$122,100), Computer and Mathematical Occupations (\$106,300), and Healthcare Practitioners and Technical Occupations (\$104,600). The unemployment rate in the region varied among the major groups from 1.1% among Healthcare Practitioners and Technical Occupations to 6.1% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the South Coast WIOA is expected to be Computer and Mathematical Occupations with a +2.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+814 jobs) and Transportation and Material Moving Occupations (+682). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (11,207 jobs) and Office and Administrative Support Occupations (7,297).

South Coast WIOA, 2024Q3¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	63,051	\$46,100	1.03	2,106	3.0%	3,876	1,955	0.6%	7,750	3,158	4,139	454	0.7%
35-0000	Food Preparation and Serving Related	56,386	\$31,400	1.31	2,938	5.0%	4,087	2,516	0.9%	12,022	4,789	6,418	814	1.4%
41-0000	Sales and Related	52,139	\$48,300	1.14	2,400	4.1%	6,513	1,795	0.7%	7,579	3,058	4,052	468	0.9%
53-0000	Transportation and Material Moving	41,805	\$45,000	0.92	2,192	4.8%	3,356	5,870	3.1%	6,266	2,173	3,412	682	1.6%
11-0000	Management	36,092	\$122,100	0.89	650	1.6%	5,403	6,832	4.3%	3,591	1,002	1,966	623	1.7%
29-0000	Healthcare Practitioners and Technical	32,653	\$104,600	1.05	388	1.1%	8,902	4,265	2.8%	2,438	972	909	557	1.7%
51-0000	Production	27,161	\$51,300	0.95	1,188	4.1%	1,126	2,302	1.8%	3,425	1,151	1,971	303	1.1%
13-0000	Business and Financial Operations	26,795	\$86,200	0.80	778	2.4%	2,821	4,349	3.6%	2,725	785	1,482	458	1.7%
25-0000	Educational Instruction and Library	24,852	\$60,500	0.88	529	2.0%	1,672	1,211	1.0%	2,519	1,052	1,185	283	1.1%
47-0000	Construction and Extraction	23,826	\$53,100	1.02	1,059	4.3%	1,293	1,115	1.0%	2,505	782	1,316	408	1.7%
49-0000	Installation, Maintenance, and Repair	23,343	\$56,900	1.14	588	2.4%	2,868	1,723	1.5%	2,531	881	1,258	392	1.7%
37-0000	Building and Grounds Cleaning and Maintenance	22,573	\$37,300	1.31	955	4.1%	1,432	-90	-0.1%	3,459	1,370	1,791	298	1.3%
31-0000	Healthcare Support	18,540	\$39,300	0.76	545	2.8%	1,807	2,379	2.8%	3,096	1,170	1,531	395	2.1%
39-0000	Personal Care and Service	14,967	\$37,200	1.11	749	4.7%	1,070	1,340	1.9%	3,063	1,065	1,735	262	1.7%
15-0000	Computer and Mathematical	13,149	\$106,300	0.79	414	2.5%	1,900	1,582	2.6%	1,111	304	508	299	2.3%
33-0000	Protective Service	10,317	\$52,000	0.91	324	2.8%	592	425	0.8%	1,269	460	681	128	1.2%

South Coast WIOA, 2024Q3¹

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	10,217	\$97,400	1.23	203	1.8%	1,237	1,214	2.6%	907	269	453	184	1.8%
27-0000	Arts, Design, Entertainment, Sports, and Media	8,795	\$60,300	0.92	388	3.7%	1,001	909	2.2%	1,006	363	518	126	1.4%
21-0000	Community and Social Service	7,719	\$55,900	0.80	175	2.1%	1,269	334	0.9%	845	305	408	132	1.7%
23-0000	Legal	5,165	\$95,900	1.19	67	1.2%	363	501	2.1%	399	133	202	65	1.3%
19-0000	Life, Physical, and Social Science	3,581	\$83,500	0.75	121	2.8%	603	417	2.5%	383	62	261	59	1.7%
45-0000	Farming, Fishing, and Forestry	1,179	\$40,900	0.39	81	6.1%	25	-6	-0.1%	186	71	110	5	0.4%
Total - All Occupations		524,305	\$60,200	1.00	18,838	3.3%	53,215	42,938	1.7%	69,117	25,373	36,307	7,437	1.4%

Source: [JobsEQ®](#)

Data as of 2024Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

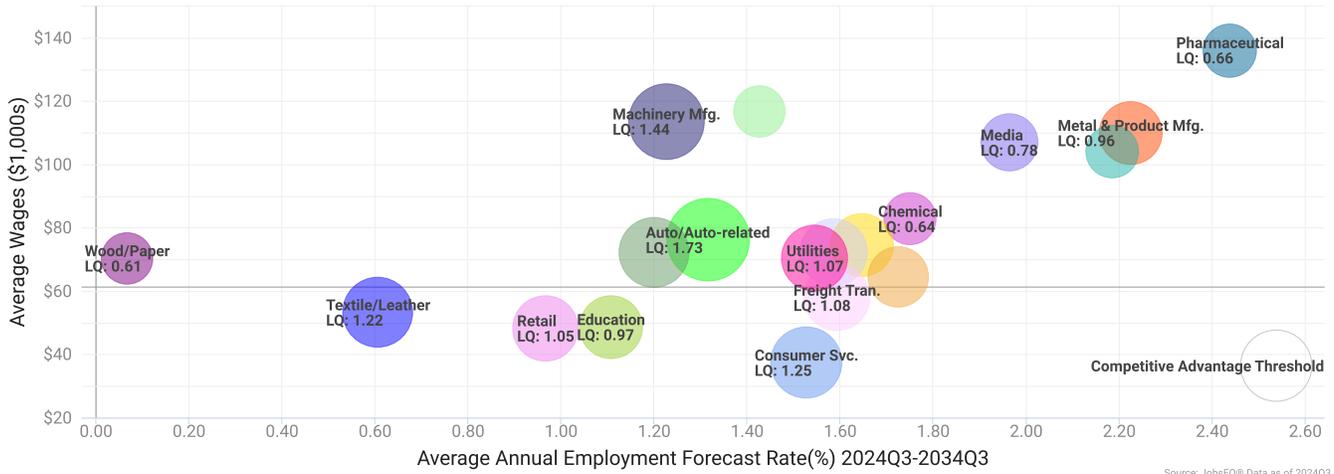
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q2, imputed where necessary with preliminary estimates updated to 2024Q3. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the South Coast WIOA with the highest relative concentration is Auto/Auto-related with a location quotient of 1.73. This cluster employs 15,097 workers in the region with an average wage of \$76,160. Employment in the Auto/Auto-related cluster is projected to expand in the region about 1.3% per year over the next ten years.

Industry Clusters for South Coast WIOA as of 2024Q3

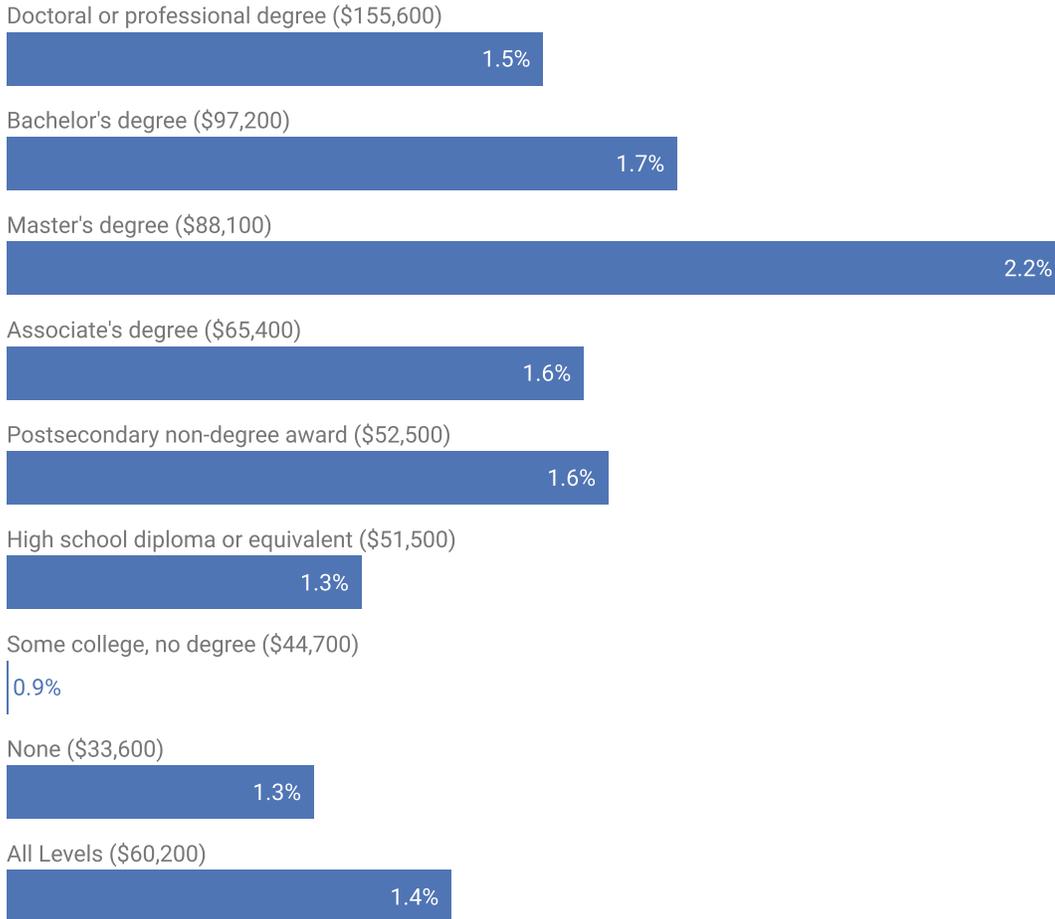


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the South Coast WIOA is projected to grow 1.4% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.5% per year, those requiring a bachelor's degree are forecast to grow 1.7% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.6% per year.

Annual Average Projected Job Growth by Education Levels

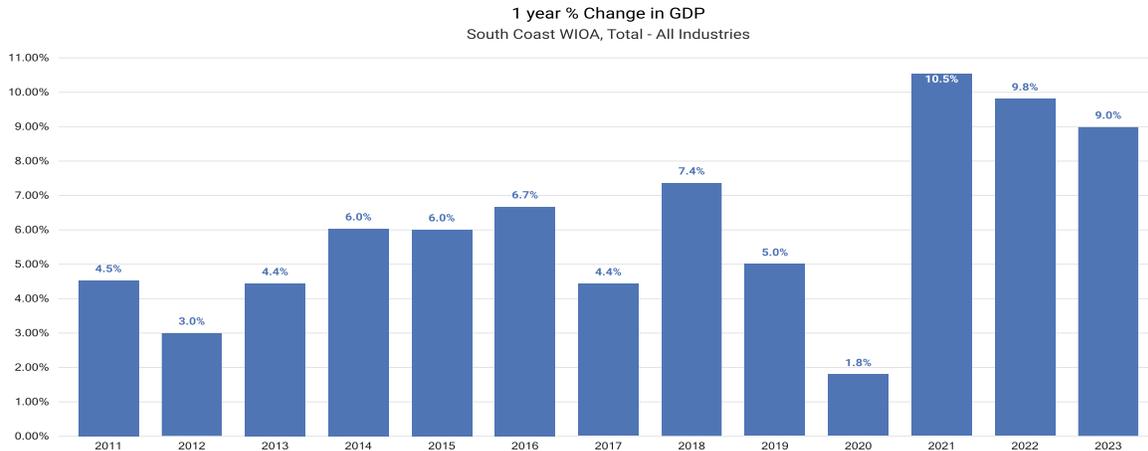


Source: JobsEQ®
Data as of 2024Q3

Employment by occupation data are estimates as of 2024Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the South Coast WIOA expanded 9.0%. This follows growth of 9.8% in 2022. As of 2023, total GDP in the South Coast WIOA was \$78,062,562,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the South Coast WIOA, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2023, \$16,577,246,000. The next-largest contributions came from Manufacturing (\$6,842,526,000); Health Care and Social Assistance (\$6,734,395,000); and Retail Trade (\$5,784,798,000).

GDP (in \$ millions)

South Coast WIOA, 2023

Real Estate and Rental and Leasing (53)



Manufacturing (31)



Health Care and Social Assistance (62)



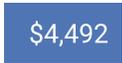
Retail Trade (44)



Professional, Scientific, and Technical Services (54)



Construction (23)



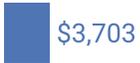
Accommodation and Food Services (72)



Public Administration (92)



Educational Services (61)

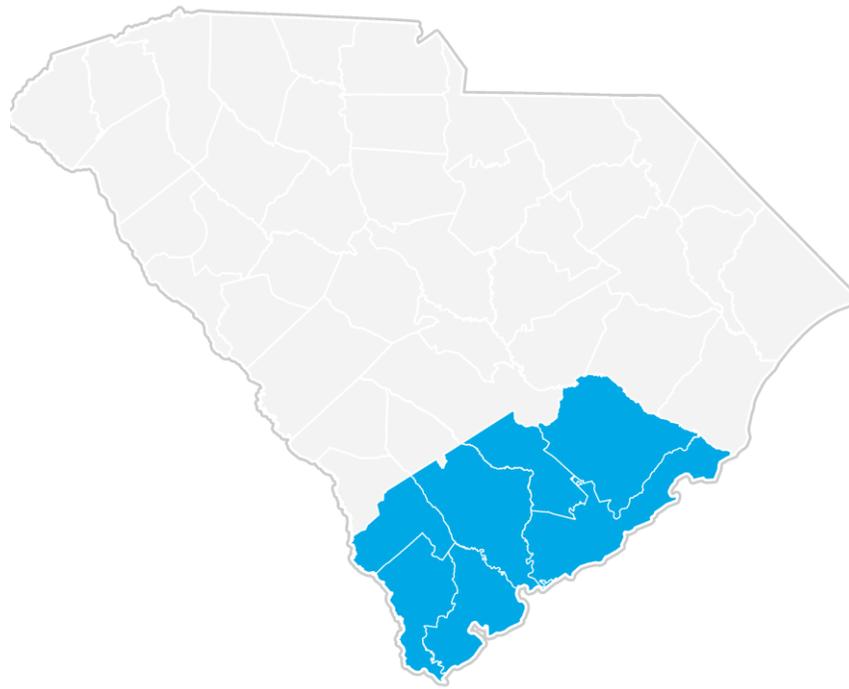


Wholesale Trade (42)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

South Coast WIOA Regional Map



Region Definition

South Coast WIOA is defined as the following counties:

Beaufort County, South Carolina

Berkeley County, South Carolina

Charleston County, South Carolina

Colleton County, South Carolina

Dorchester County, South Carolina

Hampton County, South Carolina

Jasper County, South Carolina

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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