

# EMPLOYMENT SITUATION

Month	Employed	Unemployed	Unemployment Rate
February 2020	2,299,341	65,980	2.8%
April 2020	2,086,262 (-213,079)	270,763 (+204,783)	11.5% (+8.7 percentage pts)
December 2021 (p)	2,320,717	85,090	3.5%
<b>NET CHANGE</b> (Dec 2021 vs Feb 2020)	<b>+21,376</b>	<b>+19,110</b>	<b>+0.7 percentage pts</b>

Apr 2020 – Dec 2021	Jobs Posted in Dec
234,455 Return to Work	109,493+

Location	Unemployment Rate
United States	3.9%
Georgia	2.6%
North Carolina	3.7%

# EMPLOYMENT SITUATION – LOWER SAVANNAH

Month	Employed	Unemployed	Unemployment Rate
April 2019	128,541	4,296	3.2%
April 2020	118,366	12,986	9.9%
April 2021	123,473	6,817	5.2%
December 2021	124,241	5,408	4.2%
<b>NET CHANGE</b> (Dec 2021 vs Apr 2019)	-4,300	+1,112	+1.0 Percentage Points

- Regional employment contracted significantly in April 2020.
- More than half of the jobs lost have been recovered.
- As of December 2021, the number of unemployed is modestly higher than April 2019 levels.
  - Part of the decline in the unemployment rate has been a loss of labor force.
- Lower Savannah has the second highest unemployment rate among the state's 12 WDAs.

Source: Local Area Unemployment Statistics

Figures are not seasonally adjusted, so data are best compared year-over-year.

# LOWER SAVANNAH LABOR MARKET INFORMATION

- **Job Openings: 7,269 estimated job openings as of December 2021**
  - Registered Nurses 342
  - Retail Salespersons 292
  - First-Line Supervisors of Retail Sales Workers 250
- **Claimants: 422 Unemployment Insurance claimants as of December 2021**
  - Manufacturing 31%
  - Administrative and Support and Waste Management 18%
  - Accommodation and Food Services 9%
  - All Other 32%
  - Unknown 10%
- **Employment: 101,207 reported jobs as of Q2 2021, concentrated in these industries:**
  - Manufacturing 17%
  - Retail Trade 12%
  - Health Care and Social Assistance 12%

# LOWER SAVANNAH DEMOGRAPHICS: RESIDENTS

	Lower Savannah	South Carolina
Aged 55+	29.5%	27.0%
Female	51.9%	51.4%
Actual Population Growth 1970-2020	+59.1%	+93.8%
Projected Population Growth 2020-2030	+7.5%	+9.3%

- Lower Savannah has a slightly older population than the state as a whole.
  - This will tend to depress the labor force participation rate.
- Population growth since 1970 has been much slower than the state average.
- This trend is projected to continue in the decade ahead.