#### What Does the Labor Market Information Division Do?

- LMI co-produces several data programs funded by the U.S. Bureau of Labor Statistics (BLS):
  - Local Area Unemployment Statistics (LAUS)
  - Current Employment Statistics (CES)
  - Quarterly Census of Employment and Wages (QCEW)
  - Occupational Employment and Wage Statistics (OEWS)
  - State and local industry and occupation projections (EP)
- Other responsibilities include annual reports and assisting the public in accessing and interpreting our data. Our public inbox is <a href="mailto:limbox18">lmicustomerservice@dew.sc.gov</a>.
- Thanks to Act 67, we are now standing up a new analytics unit to support the efforts of the Coordinating Council for Workforce Development and creation of the Unified State Plan.
- All material produced by the LMI Division is publicly available on our websites at https://scworkforceinfo.com or https://dew.sc.gov (renovations coming soon!).







### What Kinds of Data Do We Have?







# South Carolina Workforce Insights Analysts





### **Current Act 67 Initiatives Within LMI**

Changes to UI wage records

Statewide supply gap analysis

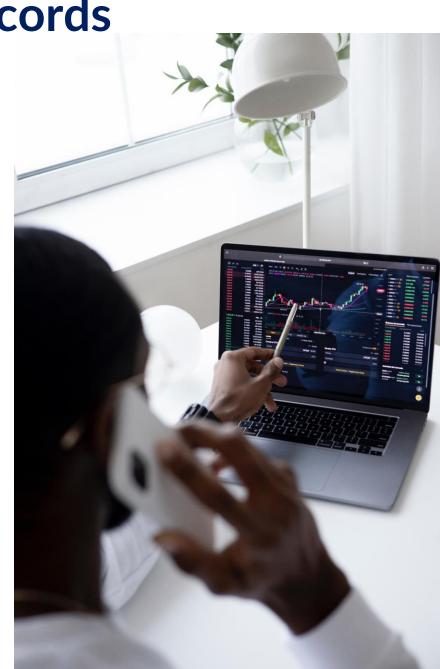
Return on investment reports



Changes to UI Wage Records

- Currently, UI collects quarterly wage records that include the name and SSN of the employee, how much they earned, and the name and NAICS of the employer.
- Act 67 requires employers to start reporting the number of hours they worked and their SOC code, the federal standard for classifying jobs. Resources are available on our website at <a href="https://dew.sc.gov/employers/soc.">https://dew.sc.gov/employers/soc.</a>
- This will dramatically improve our understanding of the state's labor market conditions, as our OEWS program only produces survey estimates on an annual basis.





### **Statewide Supply Gap Analysis**

- The supply gap analysis will help determine whether the postsecondary credentials being awarded by our state's colleges and universities prepare workers to meet the needs of the state's businesses. Every SOC code requiring post-high school education will be assessed.
- The primary challenge was to match the Classification of Instructional Programs (CIP) codes to corresponding SOC codes and allocate them appropriately among multiple possible options. A draft is in the final stages of development.





### **Return on Investment Reports**



- While there are salary estimates available for various occupations, there is no way to know what sort of labor market effects a jobseeker can expect from a given credential.
- We are developing a methodology and some pilot reports that would begin to address this deficiency.
- Tools are in development that can extend this to any labor program with an interactive dashboard.





## **Common Data Requests**



You have any ideas for products that would help you do your job better



Someone has said they would like to know more about workforce data



You receive any requests for data from businesses or other stakeholders



You have a seemingly impossible question that needs to be answered

The data you have seen in this presentation are just a slice of what we can provide.

Think of us as your own research team – and you don't have to pay us a penny.



